

METHOD AND COMPUTER PROGRAM FOR TAX SENSITIVE INVESTMENT  
PORTFOLIO MANAGMENT

ABSTRACT OF THE DISCLOSURE

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[0045] Methods and corresponding systems are provided for managing investment portfolios that includes the steps of identifying at least one security of the investment portfolio to be sold during rebalancing of the investment portfolio, and rebalancing or deferring rebalancing of the investment portfolio based at least in part on a rebalancing 10 threshold for short-term capital gains or losses, investor specified or otherwise. If an implied total short-term capital gain or loss, *e.g.*, a loss or gain that would occur if the at least one security were sold, falls within the rebalancing threshold rebalancing occurs, otherwise rebalancing is deferred for a later time.